



AMRAPALI INDUSTRIES LTD.

Date: May 30, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on May 30, 2022, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Amrapali Industries Limited (Security Id/Code: AMRAPLIN/526241)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on May 30, 2022, at the Corporate Office of the Company which was commenced at 02:00 P.M. and concluded at 03:30 P.M., have

1. Considered, approved and taken on record the audited financial result for the quarter and year ended on March 31, 2022 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion;
2. Considered, approved and taken on record the audited financial Statement for the financial year ended on March 31, 2022.

Kindly take the same on your record and oblige us.

Thanking you

For, Amrapali Industries Limited

Yashwant Amratlal Thakkar
Chairman & Managing Director
DIN 00071126



Place: Ahmedabad

Regd. Office :

Unit No. PO5-02D, 5th Floor,
Tower A, WTC Gift City,
Gandhinagar-382355. (Gujarat.)
E-mail : ail@amrapali.com / www.amrapalispot.com

Correspondence/Corporate Office :

19-20-21, Narayan Chambers, T+91 79 26581329/30
3rd Floor, B/h. Patang Hotel, T+91 79 26575105/06
Ashram Road, Ahmedabad-9. F+91 79 26579169/26584313
CIN : L91110GJ1988PLC010674



AMRAPALI INDUSTRIES LTD.

Date: May 30, 2022

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Submission of Audited Financial Result of the Company for the quarter and year ended on March 31, 2022 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.

Ref: Amrapali Industries Limited (Security Id/Code: AMRAPLIN/526241)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Audited Financial Results for the quarter and year ended on March 31, 2022.
2. Statement of Assets and Liabilities.
3. Cash Flow Statements.
4. Audit Report (unmodified opinion) on the Audited Financial Results.
5. Declaration by the Company (for audit report with unmodified opinion).

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, Amrapali Industries Limited

Yashwant Amratlal Thakkar
Chairman & Managing Director
DIN 00071126



Place: Ahmedabad

Regd. Office :

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AMRAPALI INDUSTRIES LTD.

Date: May 30, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Amrapali Industries Limited (Security Id/Code: AMRAPLIN/526241)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. D G M S & CO, Chartered Accountant, Jamnagar (formerly known as M/s. Doshi Maru & Associates, Chartered Accountant, Jamnagar) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2022.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, Amrapali Industries Limited

Yashwant Amratlal Thakkar
Chairman & Managing Director
DIN 00071126



Place: Ahmedabad

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AMRAPALI INDUSTRIES LIMITED

CIN: L91110GJ1988PLC010674

Regd. Office : Unit No. P05-02D, 5th Floor Tower A WTC Gift City Gandhinagar Gandhinagar GJ 382355 IN

Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2022

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Year Ended	Year Ended
	31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
A Date of start of reporting period	01/01/2022	01/10/2021	01/01/2021	01/04/2021	01/04/2020
B Date of end of reporting period	31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
Part I					
I Revenue From Operations					
Net sales or Revenue from Operations	398,873.55	981,334.06	1,336,035.83	3,017,287.60	2,132,721.81
II Other Income	(504.50)	458.96	191.38	159.07	407.82
III Total Revenue (I + II)	398,369.06	981,793.02	1,336,227.21	3,017,446.68	2,133,129.63
IV Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	400,078.81	981,657.63	1,335,104.12	3,017,344.81	2,129,180.87
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(791.94)	(425.64)	225.85	(1,470.77)	2,060.84
(d) Employee benefit expense	36.43	20.74	33.38	88.13	85.03
(e) Finance Costs	(31.06)	282.86	291.80	571.42	884.50
(f) Depreciation and amortisation expense	41.18	42.12	59.18	167.54	181.16
(g) Other Expenses	(795.47)	130.00	227.06	769.38	411.15
Total expenses	398,537.95	981,707.71	1,335,941.39	3,017,470.51	2,132,803.55
V Profit (loss) before Exceptional and	(168.90)	85.31	285.82	(23.84)	326.08
VI Exceptional items	-	-	-	-	-
VIII Profit (loss) before Tax (VII-VIII)	(168.90)	85.31	285.82	(23.84)	326.08
X Tax Expense	(14.73)	18.65	66.26	18.19	86.42
(a) Current Tax	(51.08)	27.21	35.70	8.20	42.42
(Less):- MAT Credit	31.77	(9.83)	(23.01)	(0.15)	(23.01)
Current Tax Expense Relating to Prior years	-	-	-	-	-
(b) Deferred Tax (Asset)/Liabilities	4.58	1.27	53.57	10.14	67.01
XI Net Profit/Loss for the period from Continuing Operations (IX-X)	(154.16)	66.66	219.56	(42.02)	239.66
XII Profit (Loss) from Discontinuing Operaitons	-	-	-	-	-
XIII Tax Expenses of Discontinuing Operations	-	-	-	-	-
XIV Net Profit (Loss) from Discontinuing Operartions after tax (XII-XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI+XIV)	(154.16)	66.66	219.56	(42.02)	239.66
XVI Other Comprehensive Income					
a . i). Amount of item that will not be reclassified to profit or loss	-	-	-	-	-
ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b i). Item that will be reclassified to profit or loss	-	-	-	-	-
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII Total Comprehensive income	-	-	-	-	-
Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)	(154.16)	66.66	219.56	(42.02)	239.66
XVIII Details of equity share capital					
Paid-up equity share capital (Face Value of Rs. 5/- per equity share)	2,570.53	2,570.53	2,570.53	2,570.53	2,570.53
Face value of equity share capital (Per Share)	Rs. 5/-	Rs. 5/-	Rs. 5/-	Rs. 5/-	Rs. 5/-
XIX Reserves excluding revaluation reserve as per Balance Sheet					
XX Earnings per share (Not Annualized for Quarter ended)					
(a) Earnings per share Continuing Operation (Not Annualised for Quarter ended)					
Basic earnings per share before extraordinary items	(0.30)	0.13	0.43	(0.08)	0.47
Diluted earnings per share before extraordinary items	(0.30)	0.13	0.43	(0.08)	0.47
(b) Earnings per share Discontinuing Operation (Not Annualised for Quarter ended)					
Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
(c) Earnings per share (Not Annualised for Quarter ended)					
Basic earnings per share before extraordinary items	(0.30)	0.13	0.43	(0.08)	0.47
Diluted earnings per share before extraordinary items	(0.30)	0.13	0.43	(0.08)	0.47



Notes:-**Explanatory notes to the Statement of Audited Unconsolidated Financial Results for the Quarter and Year ended March 31, 2022**

1	These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
2	The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on May 30, 2022
3	The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
4	The Statutory auditor of company have carried out a Audit of the above results as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation,2015 as amended time to time.
5	The statement includes results for the quarter ended 31st March, 2022 being balancing figures between the audited figures in respect of full financial year ended on 31st March 2022 and unaudited figures in respect of Nine Month results published on 31.12.2021.
6	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
7	The company is having wholly owned subsidiary company Amrapali Industries Global IFSC Limited incorporated as on 15/02/2022. Since no operation have commenced as yet and looking to the materiality, the management doesnot find it material to have any impact in Consolidated Financial Statement.

For Amrapali Industries Limited



Yashwant Thakkar
Managing Director
DIN:00071126



Date :- 30.05.2022
Place :- Ahmedabad

AMRAPALI INDUSTRIES LIMITED

CIN: L91110GJ1988PLC010674

Regd. Office : Unit No. PO5-02D, 5th Floor Tower A WTC Gift City Gandhinagar Gandhinagar GJ 382355 IN

Statement of Audited Assets and Liabilities as at 31st March, 2022

(Rs. In Lakh)

Particulars		Year Ended	
		31/03/2022	31/03/2021
A	Date of start of reporting period	01/04/2021	01/04/2020
B	Date of end of reporting period	31/03/2022	31/03/2021
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
ASSETS			
1	Non-current assets		
a)	Property, Plant and Equipment	2,150.78	2,316.98
b)	Capital work-in-progress		-
c)	Investment Property		-
d)	Goodwill	364.55	364.55
e)	Other Intangible assets		-
f)	Intangible assets under development		-
g)	Biological Assets other than bearer plants		-
h)	Investments accounted for using equity method		-
i)	Financial Assets		
(i)	Investments	194.21	286.63
(ii)	Trade receivables		-
(iii)	Loans	425.14	633.56
(iv)	Security Deposits		-
(v)	Other	820.50	1,308.61
i)	Deferred tax assets (net)		-
j)	Other non-current assets	-	4.37
2	Current assets		
a)	Inventories	1,890.12	419.36
b)	Financial Assets		
(i)	Investments		-
(ii)	Trade receivables	175.04	41.95
(iii)	Cash and cash equivalents	917.42	961.47
(iv)	Bank balances other than Cash and cash equivalents		-
(v)	Loans		-
(vi)	Others	54.26	62.45
c)	Current Tax Assets (Net)	4,458.84	1,391.54
d)	Other current assets	5,002.53	3,375.12
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax assets	-	-
Total Assets		16,453.40	11,166.60
EQUITY & LIABILITIES:			
Equity			
a)	Equity Share capital	2,570.53	2,570.53
b)	Other Equity	404.64	446.66
Liabilities			
1)	Non-Current Liabilities		
a)	Financial Liabilities		
(i)	Borrowings		-
(ii)	Trade payables		-



(iii)	Other financial liabilities (other than those specified in item (b), to be specified)	-	-
b)	Provisions	-	-
c)	Deferred tax liabilities (Net)	326.05	315.91
d)	Deferred government grants (non current)	-	-
e)	Other non-current liabilities	10.45	8.50
2)	Current liabilities		-
a)	Financial Liabilities		-
(i)	Borrowings	8,138.06	2,078.61
(ii)	Trade payables		-
a)	Micro, Small and Medium Enterprises		-
b)	Others	968.80	5,250.56
(iii)	Other financial liabilities (other than those specified in item (c))		-
b)	Other current liabilities		-
c)	Provisions	1.00	2.24
d)	Current Tax Liabilities (Net)	4,033.87	493.58
e)	Deferred government grants (non current)	-	-
3	for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liabilities	-	-
	Total Liabilities	16,453.40	11,166.60

Amrapali Industries Limited



Yashwant Thakkar

Yashwant Thakkar
Managing Director
DIN:00071126

Date :- 30.05.2022
Place :- Ahmedabad.

AMRAPALI INDUSTRIES LIMITED

CIN: L91110GJ1988PLC010674

Regd. Office : Unit No. PO5-02D, 5th Floor Tower A WTC Gift City Gandhinagar Gandhinagar GJ 382355 IN

Audited Cash Flow Statement for the year ended on March 31, 2022

(Rs. In Lakhs)

	Particulars	As on 31st March, 2022	As on 31st March, 2021
		Rs.	Rs.
A.	Cash flow from operating activities		
	Profit before Tax	(23.84)	326.08
	Adjustments for:		
	Depreciation and amortisation	167.54	181.16
	Interest Income	(143.80)	(259.82)
	Finance costs	571.42	884.50
	Operating profit / (loss) before working capital changes	571.32	1,131.92
	Movements in Working Capital		
	(Increase) / Decrease Inventories	(1,470.77)	2,060.84
	(Increase) / Decrease Trade Receivables	(133.09)	1,329.05
	(Increase) / Decrease Other Current Assets	(1,619.23)	(699.54)
	Increase / (Decrease) Short Term Borrowings	6,059.45	(3,151.94)
	Increase / (Decrease) Trade payables	(4,281.76)	3,554.20
	Increase / (Decrease) Other Financial Liability	-	(2,881.46)
	Increase / (Decrease) Short Term Provisions	(1.24)	0.49
	Increase / (Decrease) Other current liabilities	3,540.29	(3,580.81)
	Net Cash Generated/(Used in) Operations	2,093.65	(3,369.17)
	Cash flow from extraordinary items		
	Direct Taxes Paid including for past years	3,075.34	1,374.78
	Dividend & Dividend Tax Paid	-	-
	Net cash flow from / (used in) operating activities (A)	(410.37)	(3,612.03)
B.	Cash flow from Investing activities		
	Interest received	143.80	259.82
	Purchase of Fixed Assets	(1.34)	(0.59)
	Change in Non-Current Investment	92.42	(71.94)
	Net cash flow from / (used in) investing activities (B)	234.89	187.28
C.	Cash flow from financing activities		
	Finance cost	(571.42)	(884.50)
	(Increase) / Decrease Other Non Current Assets	4.37	-
	Proceeding from Long Term Borrowings	-	-
	Proceeding from Non Current Liability	1.95	(13.28)
	Increase / (Decrease) Non Current Financial Assets	488.11	3,227.27
	(Increase) / Decrease Long-term loans and advances	208.42	1,825.05
	Net cash flow from / (used in) financing activities (C)	131.44	4,154.54
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-44.05	729.79
	Cash and cash equivalents at the beginning of the year	961.47	231.68
	Cash and cash equivalents at the end of the year *	917.42	961.47
	* Comprises:		
	(a) Cash on hand	0.99	0.48
	(b) Balances with banks		
	(i) In current accounts	916.42	960.98
	(ii) In deposit accounts	-	-
		917.42	961.47

Amrapali Industries Limited



Yashwant Thakkar

Yashwant Thakkar
Managing Director
DIN:00071126

Date :- 30.05.2022
Place : Ahmedabad



Independent Auditor's Report On Quarterly Ind AS Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

Board of Directors of

AMRAPALI INDUSTRIES LIMITED,

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone Financial Result of Amrapali Industries Limited. ('the Company') for the quarter year ended 31st March, 2022 and for the year ended 31st March, 2022 ('The Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- Gives a true and fair view in conformity with the afore said Accounting Standards and other accounting policies generally accepted in India of the net profit and other Financial information of the company for the quarter ended March, 31, 2022 and for the year ended 31st March, 2022.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our conclusion is not modified in respect of this matter.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in



the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year – to – date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, D. G. M. S. & Co.
Chartered Accountants
FRN: 0112187W

SHASHANK
PRAVINCHA
NDRA DOSHI

Digitally signed by
SHASHANK
PRAVINCHANDRA
DOSHI
Date: 2022.05.30
14:58:34 +05'30'

Shashank P. Doshi
Partner

Membership No. 108456
UDIN:22108456AJWSQN2135

Date: 30.05.2022
Place: Jamnagar